

## **Business License**

## 2024 Executive Summary

	Month			Annual					
	May 2023	May 2024	2020	2021	2022	2023	Projected 2024	<b>2023-2024</b> % ∆	
Applications Received *									
General	1,284	1,355	10,961	17,351	12,456	16,691	15,120	-9.4%	
Privileged: Liquor and Gaming	120	129	1,320	1,458	1,308	1,743	1,402	-19.6%	
Regulated	114	48	341	423	528	1,140	434	-61.9%	
Total Applications Received	1,518	1,532	12,622	19,232	14,292	19,574	16,956	-13.4%	
Applications & Licenses Approved *									
General	1,193	1,193	9,322	14,097	12,048	14,346	14,369	0.2%	
Privileged: Liquor and Gaming	75	102	1,098	1,602	948	1,242	1,325	6.7%	
Regulated	17	28	168	198	132	294	298	1.2%	
Total Applications & Licenses Approved	1,285	1,323	10,597	15,897	13,128	15,882	15,991	0.7%	
Average Days to Process Application *									
General	17	17	26	15	21	25	18	-29.6%	
Privileged: Liquor and Gaming	89	48	157	232	172	144	91	-36.9%	
Regulated	181	10	232	146	202	276	26	-90.7%	
Business Establishments *									
New and Active Businesses	82,203	85,715	76,322	78,172	82,257	82,369	85,715	4.1%	
New and Active Licenses	99,034	102,690	92,179	94,641	98,994	99,300	102,690	3.4%	
Customer Visits	789	966	4,893	5,314	7,500	11,288	11,496	1.8%	
Public Safety Inspection Approvals *	2,893	1,556	24,746	30,332	20,436	22,923	17,664	-22.9%	
Gross Receipts Summary									
Transient Lodging Tax	\$70,590,683	\$79,855,550	\$335,288,986	\$521,067,052	\$906,641,196	\$927,902,194	\$978,741,334	5.5%	
License Fees and Penalties	\$28,909,087	\$24,564,103	\$200,848,354		\$115,723,152	\$287,158,509	\$325,845,773	13.5%	
Total	\$99,499,770	\$104,419,653	\$536,137,340	\$737,788,494	\$1,022,364,348	\$1,215,060,703	\$1,304,587,106	7.4%	

## Notes & Highlights

General business categories are subject to public safety inspections and approval of licenses within 45 working days.

Regulated business categories are subject to a medium level of background investigations and operating requirements to include County and State regulatory mandates.

Privileged Liquor & Gaming are subject to high level of background investigations and suitability which may include County, State, or Federal regulatory mandates.

Business Establishments include new business establishments in addition to previously approved businesses in operation.

Public Safety Inspections include all regulatory agencies including but not limited to Zoning, Fire, Health, LVMPD, SWC, AQM, Animal Control or Public Works and/or State Business & Industry.

<sup>\*</sup> Real Time Data reported at a single point in time.